

**Effective Altruism** Foundation  
Annual Financial Statement 2017

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## **Preliminary remarks**

The present financial statement of the Effective Altruism Foundation e.V. (Stiftung für Effektiven Altruismus e.V.) documents the financial year ended December 31, 2017.

The financial statement is composed of the balance sheet, the profit and loss statement, and an appendix.

All amounts are shown in euros (EUR).

## Balance Sheet

Stiftung für **Effektiven Altruismus**

## Bilanz

**Effective Altruism** Foundation

December 31, 2017 (31. Dezember 2017)

	EUR / 31.12.2016 (PY / Vorjahr)	EUR / 31.12.2017
<b>Assets (Aktiven)</b>		
<i>Current assets (Umlaufvermögen)</i>		
1000 Cash (Bargeld)	0	0
1020 Bank account EUR (Bankkonto EUR)	0	761,754
1043 Stripe balance EUR (Stripe-Guthaben EUR)	0	11,397
1044 GoCardless balance EUR (GoCardless Guthaben EUR)	0	10,824
<b>Total Current Assets (Total Umlaufvermögen)</b>	<b>0</b>	<b>783,975</b>
<i>Capital assets (Anlagevermögen)</i>		
-	0	0
<b>Total capital assets (Total Anlagevermögen)</b>	<b>0</b>	<b>0</b>
<b>Total assets (Total Aktiven)</b>	<b>0</b>	<b>783,975</b>
<b>Liabilities and equity (Passiven und Eigenkapital)</b>		
<i>Current liabilities (Kurzfristiges Fremdkapital)</i>		
2050 Grants payable (Zuwendungen)	0	743,738
<b>Total current liabilities (Total kurzfristiges Fremdkapital)</b>	<b>0</b>	<b>743,738</b>
<i>Equity capital (Eigenkapital)</i>		
2800 Reserves (Freie Rücklagen)	0	40,237
<b>Total equity capital (Total Eigenkapital)</b>	<b>0</b>	<b>40,237</b>
<b>Total liabilities and equity (Total Passiven und Eigenkapital)</b>	<b>0</b>	<b>783,975</b>

# Profit and Loss

## Erfolgsrechnung

Stiftung für **Effektiven Altruismus**

**Effective Altruism** Foundation

January - December 2017 (Januar - Dezember 2017)

	EUR / 2016 (PY / Vorjahr)	EUR / 2017
<b>Operating revenue (Betriebsertag)</b>		
<i>Revenue from donations (Ertrag aus Spenden)</i>		
3000 Donations (Spenden)	0	117,714
3010 Externally restricted donations (Extern zweckgebundene Spenden)	0	880,933
<b>Total revenue from donations (Total Ertrag aus Spenden)</b>	<b>0</b>	<b>998,646</b>
<b>Total operating revenue (Total Betriebsertag)</b>	<b>0</b>	<b>998,646</b>
<b>Operating expenses (Betriebsaufwand)</b>		
<i>Grants (Zuwendungen)</i>		
4020 Grants to EAF group (Zuwendungen an EAS-Gruppe)	0	921,446
<b>Total grants (Total Zuwendungen)</b>	<b>0</b>	<b>921,446</b>
<i>Other operating expenses (Anderer Betriebsaufwand)</i>		
5820 Travel expenses (Reisespesen)	0	999
5821 Food expenses (Verpflegungsspesen)	0	3,131
5890 Catering / cafeteria (Verpflegung / Kantine)	0	170
6030 Energy & utilities expenses (Nebenkosten)	0	392
6500 Office supplies (Büromaterial)	0	1,159
6510 Telecommunications (Telekommunikation)	0	4,252
6570 Software (Software)	0	513
6620 Advertising print works (Werbedrucksachen)	0	3,046
6650 Event expenses (Veranstaltungsaufwand)	0	20,391
<b>Total other operating expenses (Total anderer Betriebsaufwand)</b>	<b>0</b>	<b>34,053</b>
<b>Total operating expenses (Total Betriebsaufwand)</b>	<b>0</b>	<b>955,499</b>
<b>Operating profit (Betriebsergebnis)</b>	<b>0</b>	<b>43,147</b>
<b>Financial and extraordinary profit (Finanz- und ausserordentlicher Erfolg)</b>		
<i>Financial profit (Finanzerfolg)</i>		
6344 Financial intermediary fees (Gebühren Finanzintermediäre)		-2,910
<b>Total financial profit (Total Finanzerfolg)</b>	<b>0</b>	<b>-2,910</b>
<b>Total financial and extraordinary profit (Total Finanz- und ausserordentlicher Erfolg)</b>	<b>0</b>	<b>-2,910</b>
<b>Profit or loss (Jahreserfolg)</b>	<b>0</b>	<b>40,237</b>

# Appendix

## I. Foundation and organisation

### 1. Details about the organisation

Name	Effective Altruism Foundation (EAF e. V., Stiftung für Effektiven Altruismus e. V.)
St.-Nr.	27/677/58120
Legal form	Registered society (e. V.)
Legal foundation	Statutes from November 11, 2016
Purpose	<p>The purposes of the association are a) the promotion of scientific and research, and b) the procurement and transfer of funds for the non-material and financial promotion of other tax-deductible corporations, both public corporations as well as foreign corporations, for the non-material and material promotion of 1) science and research, 2) animal welfare, 3) cosmopolitan sentiments, 4) international development, 5) charitable purposes according to § 53 of the tax code and 6) public engagement for the aforementioned purposes. The association pursues exclusively and directly non-profit and charitable purposes according to the section “tax-deductible purposes” in the tax code.</p>
Seat	Hardenbergstr. 9, 10623 Berlin
Board members (March 2018)	<p><i>Name, Title, Period of office</i></p> <p>Lukas Gloor, chairman, member of the extended board, 2016-2020 Jonas Vollmer, vice chairman, member of executive board, 2016-2020 Tobias Pulver, member of executive board, 2016-2020 David Althaus, member of extended board, 2016-2020 Ruairí Donnelly, member of extended board, 2016-2020 Caspar Österheld, member of extended board, 2017-2021 Max Daniel, member of extended board, 2017-2021 Tobias Baumann, member of extended board, 2017-2021</p> <p>The members of the board carry out their duties in an honorary capacity and gratuitously.</p>
Supervision	Finanzamt für Körperschaften I, Berlin.

### 2. Funding

EAF is financed by donations from private donors.

## **II. Bookkeeping and assessment**

### **1. Details about the guidelines used in the financial statement**

EAF e. V. is obliged to account to its members. According to civil law the obligation results from § 27 Abs. 3 BGB and § 42 Abs. 2 BGB. According to tax law, the obligation to keep records arises from § 63 Para. 3 of the German Tax Code (Abgabenordnung). An obligation to keep books does not exist.

The association prepares voluntarily an annual financial statement after commercial-legal principles, consisting of a balance sheet and a profit and loss statement. The special requirements resulting from the legal form of the registered society are taken into account. In addition, the present financial statement has been prepared in accordance with the provisions of Swiss law, in particular the articles on commercial accounting and accounting of the Swiss Code of Obligations (Art. 957 to 962, *Artikel über die kaufmännische Buchführung und Rechnungslegung des Obligationenrechts*).

## **III. Details, breakdown and clarification of items in balance sheet**

### **1. 2050 Grants payable**

EAF e. V. raised a total of EUR 743,738 for external charities in the second half of 2017.

Those donations will be first transferred to the Swiss tax-exempt corporation “Effective Altruism Foundation”, which then transfers them to the respective organisations in the first quarter of 2018.

### **2. 2800 Reserves**

Out of the annual profit, a total of EUR 40,237 were used to build reserves.

## **IV. Details, breakdown and clarification of items in profit and loss statement**

### **1. 3000 Donations**

This revenue account comprises incoming donations used to support the projects of EAF e.V. directly.

### **2. Other operating expenses**

Most operating expenses resulted from the organization of the conference “EAGxBerlin” in October 2017.

### **3. 4020 Grants to EAF group**

EAF e. V. collaborates with the Switzerland-based non-profit foundation “Effective Altruism Foundation” (EAF). EAF e.V. transfers collected donations semi-annually to EAF, which in turn adds these amounts to its planned grants.