

Effective Altruism Foundation
Annual Financial Statement 2017

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Preliminary remarks

The present financial statement of the Effective Altruism Foundation e.V. (Stiftung für Effektiven Altruismus e.V.) documents the financial year ended December 31, 2017.

The financial statement is composed of the balance sheet, the profit and loss statement, and an appendix.

All amounts are shown in euros (EUR).

Balance Sheet

Stiftung für **Effektiven Altruismus**

Bilanz

Effective Altruism Foundation

December 31, 2017 (31. Dezember 2017)

	EUR / 31.12.2016 (PY / Vorjahr)	EUR / 31.12.2017
Assets (Aktiven)		
<i>Current assets (Umlaufvermögen)</i>		
1000 Cash (Bargeld)	0	0
1020 Bank account EUR (Bankkonto EUR)	0	761,754
1043 Stripe balance EUR (Stripe-Guthaben EUR)	0	11,397
1044 GoCardless balance EUR (GoCardless Guthaben EUR)	0	10,824
Total Current Assets (Total Umlaufvermögen)	0	783,975
<i>Capital assets (Anlagevermögen)</i>		
-	0	0
Total capital assets (Total Anlagevermögen)	0	0
Total assets (Total Aktiven)	0	783,975
Liabilities and equity (Passiven und Eigenkapital)		
<i>Current liabilities (Kurzfristiges Fremdkapital)</i>		
2050 Grants payable (Zuwendungen)	0	743,738
Total current liabilities (Total kurzfristiges Fremdkapital)	0	743,738
<i>Equity capital (Eigenkapital)</i>		
2800 Reserves (Freie Rücklagen)	0	40,237
Total equity capital (Total Eigenkapital)	0	40,237
Total liabilities and equity (Total Passiven und Eigenkapital)	0	783,975

Profit and Loss

Erfolgsrechnung

Stiftung für **Effektiven Altruismus**

Effective Altruism Foundation

January - December 2017 (Januar - Dezember 2017)

	EUR / 2016 (PY / Vorjahr)	EUR / 2017
Operating revenue (Betriebsertag)		
<i>Revenue from donations (Ertrag aus Spenden)</i>		
3000 Donations (Spenden)	0	117,714
3010 Externally restricted donations (Extern zweckgebundene Spenden)	0	880,933
Total revenue from donations (Total Ertrag aus Spenden)	0	998,646
Total operating revenue (Total Betriebsertag)	0	998,646
Operating expenses (Betriebsaufwand)		
<i>Grants (Zuwendungen)</i>		
4020 Grants to EAF group (Zuwendungen an EAS-Gruppe)	0	921,446
Total grants (Total Zuwendungen)	0	921,446
<i>Other operating expenses (Anderer Betriebsaufwand)</i>		
5820 Travel expenses (Reisespesen)	0	999
5821 Food expenses (Verpflegungsspesen)	0	3,131
5890 Catering / cafeteria (Verpflegung / Kantine)	0	170
6030 Energy & utilities expenses (Nebenkosten)	0	392
6500 Office supplies (Büromaterial)	0	1,159
6510 Telecommunications (Telekommunikation)	0	4,252
6570 Software (Software)	0	513
6620 Advertising print works (Werbedrucksachen)	0	3,046
6650 Event expenses (Veranstaltungsaufwand)	0	20,391
Total other operating expenses (Total anderer Betriebsaufwand)	0	34,053
Total operating expenses (Total Betriebsaufwand)	0	955,499
Operating profit (Betriebsergebnis)	0	43,147
Financial and extraordinary profit (Finanz- und ausserordentlicher Erfolg)		
<i>Financial profit (Finanzerfolg)</i>		
6344 Financial intermediary fees (Gebühren Finanzintermediäre)		-2,910
Total financial profit (Total Finanzerfolg)	0	-2,910
Total financial and extraordinary profit (Total Finanz- und ausserordentlicher Erfolg)	0	-2,910
Profit or loss (Jahreserfolg)	0	40,237

Appendix

I. Foundation and organisation

1. Details about the organisation

Name	Effective Altruism Foundation (EAF e. V., Stiftung für Effektiven Altruismus e. V.)
St.-Nr.	27/677/58120
Legal form	Registered society (e. V.)
Legal foundation	Statutes from November 11, 2016
Purpose	<p>The purposes of the association are a) the promotion of scientific and research, and b) the procurement and transfer of funds for the non-material and financial promotion of other tax-deductible corporations, both public corporations as well as foreign corporations, for the non-material and material promotion of 1) science and research, 2) animal welfare, 3) cosmopolitan sentiments, 4) international development, 5) charitable purposes according to § 53 of the tax code and 6) public engagement for the aforementioned purposes. The association pursues exclusively and directly non-profit and charitable purposes according to the section “tax-deductible purposes” in the tax code.</p>
Seat	Hardenbergstr. 9, 10623 Berlin
Board members (March 2018)	<p><i>Name, Title, Period of office</i></p> <p>Lukas Gloor, chairman, member of the extended board, 2016-2020 Jonas Vollmer, vice chairman, member of executive board, 2016-2020 Tobias Pulver, member of executive board, 2016-2020 David Althaus, member of extended board, 2016-2020 Ruairí Donnelly, member of extended board, 2016-2020 Caspar Österheld, member of extended board, 2017-2021 Max Daniel, member of extended board, 2017-2021 Tobias Baumann, member of extended board, 2017-2021</p> <p>The members of the board carry out their duties in an honorary capacity and gratuitously.</p>
Supervision	Finanzamt für Körperschaften I, Berlin.

2. Funding

EAF is financed by donations from private donors.

II. Bookkeeping and assessment

1. Details about the guidelines used in the financial statement

The present financial statement was generated according to the guidelines established by Swiss law, in particular Articles 957 to 962 (*Artikel über die kaufmännische Buchführung und Rechnungslegung des Obligationenrechts*).

III. Details, breakdown and clarification of items in balance sheet

1. 2050 Grants payable

EAF e. V. raised a total of EUR 743,738 for external charities in the second half of 2017.

Those donations will be first transferred to the Swiss tax-exempt corporation “Effective Altruism Foundation”, which then transfers them to the respective organisations in the first quarter of 2018.

2. 2800 Reserves

Out of the annual profit, a total of EUR 40,237 were used to build reserves.

IV. Details, breakdown and clarification of items in profit and loss statement

1. 3000 Donations

This revenue account comprises incoming donations used to support the projects of EAF e.V. directly.

2. Other operating expenses

Most operating expenses resulted from the organization of the conference “EAGxBerlin” in October 2017.

3. 4020 Grants to EAF group

EAF e. V. collaborates with the Switzerland-based non-profit foundation “Effective Altruism Foundation” (EAF). EAF e.V. transfers collected donations semi-annually to EAF, which in turn adds these amounts to its planned grants.