

Notarial Deed 2015/870

1

OFFICIAL RECORD

Establishment of a Foundation

Before me, the signing public notary of the Canton of Solothurn, lic.iur. Bruno Nüssli, domiciled in Dornach, appears today on 24 (twenty-fourth) July 2015 as founder:

GBS Schweiz (Switzerland), an association according to Article 60 et seq. of the Swiss Civil Code (ZGB) and the presented articles of foundation, domiciled at CH-4057 Basel, Efringerstrasse 25,

acting in accordance with the decision passed by the General Assembly on 17 May 2015, represented by the two members of the board listed below, both signing as joint signatories:

1. Tobias Emanuel Pulver, born on 27 June 1990, (m), not married nor living in a registered partnership, from Berne, resident at CH-3097 Liebefeld, Feldrainstrasse 36, identified through presentation of his valid Swiss identity card No. C7952445, issued in Bern;
2. Micha David Eichmann, born on 23 January 1986, (m), not married nor living in a registered partnership, from Gommiswald (SG), resident at CH-4056 Basel, Jungstrasse 1, identified through presentation of his valid Swiss identity card No. C3716700, issued in St. Gallen;

and before me made the following declarations and commissioned me with their public certification.

The aforementioned founder hereby establishes a Foundation as follows:

I. Articles of Foundation

The following articles shall apply to the Foundation:

Article 1 Name and registered office

An independent Foundation as defined in Article 80 et seq. of the Swiss Civil Code (ZGB), with registered office in Basel, is established under the name: "Stiftung für Effektiven Altruismus" / "Fondation pour l'Altruisme Efficace" / "Fondazione per l' Altruismo Efficace" / "Effective Altruism Foundation".

Article 2 Purpose

The Foundation's purpose is to improve the quality of the lives of as many sentient beings as extensively as possible, making use of scientific methods in order to do so . As a think tank it contributes to the development of fundamental understandings of effective, ethical behavior and action.

In particular, it is committed to evidence based poverty reduction, the reduction of animal suffering, the improvement of international cooperation and stability, and the promotion of responsible approaches to future technologies. It promotes the philosophy and social movement effective altruism. The Foundation is active domestically and internationally.

The Foundation pursues no commercial interest and is exclusively not-for-profit.

Pursuant to Article 86a of the Swiss Civil Code (ZGB), the founder explicitly reserves the right to change the Foundation's purpose.

Article 3 Assets

The founder "GBS Schweiz" grants the Foundation assets to the sum of CHF 100 000.00.

Additional donations to the Foundation by the founder or any other person are possible at any time. The Foundation Board aims to augment the Foundation's assets through private or public donations.

The Foundation's assets may not be put at risk through speculative trading, however they also do not need to be invested in gilt-edged assets.

Article 4 Bodies

The Foundation's bodies are: The Foundation Board, the Management Board and the Auditor, unless the supervisory authority grants an exemption from the duty to audit.

Article 5 Foundation Board

The Foundation Board consists of at least three members.

The members of the Foundation Board act on a voluntary basis.

The first members of the Foundation Board shall be appointed by the founder. Thereafter the Board will co-opt itself.

The term of office of the Foundation Board members shall be four years. Re-elections are possible. For each term of office, the Foundation Board will be co-opted anew by its previous members. Members co-opted via a by-election are appointed to serve the remainder of their predecessor's term.

Dismissal from the Board for good cause is possible at any time. A good cause would be if a member violates her/his obligations towards the Foundation or if s/he is no longer able to perform her/his duties. A two thirds majority of the Board is required for the dismissal of a member.

Article Competencies

The Foundation Board shall be called in by the president at least once a year. An agenda for the meeting must be sent with the invitation to the meeting.

The Foundation Board assumes all powers that are not expressly reserved for another body in the Foundation deed. The Foundation Board has the following irrevocable duties: regulation of the Foundation's signatory and representation rights; election and setting up of the Board including the election of a president and a vice-president; election of the auditor; approval of the annual financial statements.

The Foundation Board may establish regulations for the organization and management of the Foundation. The Foundation Board may a regulation at anytime so long as it remains within the parameters laid out by the Foundation's purpose.

The Foundation Board is authorized to transfer some of its irrevocable powers to one or more of its members or to third parties.

Article 7 Resolution

The Foundation Board forms a quorum when the majority of its members are present. Resolutions are passed by a simple majority unless a qualified majority is required by the Foundation charter or a certain regulation. In the case of a tied vote, the president shall decide. Minutes are to be taken for meetings and resolutions.

Resolutions can be made and elections held in writing as long as no member demands verbal discussion.

Invitations to the meetings of the Board shall be issued at least 30 days prior to the relevant date.

Article 8 Responsibility

All persons involved in the administration, management or audit of the Foundation are responsible for damages or losses that they cause through intentional or negligent breach of their duties.

If more than one person is responsible for damages and liable to pay compensation, each person is liable to the extent to which the damages are her/his own fault.

Article 9 Auditor

The Foundation shall select an independent auditor for the annual audit of the accounts and the financial situation of the Foundation. The auditor will prepare a report on the audit result and submit it to the Foundation Board.

The articles concerning the auditor shall apply only if the Foundation is not released from the requirement to perform an audit by the supervisory authority.

Article 10 Certificate Change

The Foundation Board has the right, upon unanimous decision, to request changes to the Foundation deed to the responsible regulatory authority, according to Art. 85, 86 and 86 b of the Swiss Civil Code (ZGB).

Article 11 Dissolution

The duration of the Foundation is unlimited.

Premature dissolution of the Foundation may only be made due to reasons provided by law (Article 88 Civil Code) and with a unanimous decision of the Board and the consent of the supervisory authority.

In the case of the dissolution of the Foundation, the Foundation Board will transfer all assets to non-profit, legal entities with the same or a similar purpose, which are exempt in terms of public or non-profit tax liability and are domiciled in Switzerland. A return of foundation assets to the founder or its legal successor is not possible.

II. Board of Trustees

The founder appoints as first members of the Board of Trustees:

- Lucius Caviola , from Basel, resident in Liestal,
- Lukas Gloor, from Zurich, resident in Basel,
- Adriano Mannino, from Eggwil (BE), resident in Basel,
- Prof. Dr. Thomas Metzinger, from Germany, resident in Oppertshausen (GER),
- Tobias Pulver, aforementioned,
- Jonas Vollmer, from St. Margrethen (SG), resident in St. Gallen.

The notary is authorized to announce this Foundation deed at the Commercial Registry Office as well as at the responsible supervisory authority.

Certified Translation from German into English

IN WITNESS THEREOF after reading and approval, this document has been signed by the appeared parties and subsequently myself, the notary and has been affixed with my official seal.

DORNACH, 24 (twenty-fourth) 2015

On behalf of the the founder:

GBS Schweiz

Signature

Tobias Pulver, Board Member GBS Schweiz

Signature

Micha Eichmann, Board Member GBS Schweiz

Signature

Notary

(Round seal of the notary)

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This text is a true and accurate translation of the attached document from German into English.

....., on 5 January 2018

Fay Brown

Certified Translator for the English Language, duly appointed and sworn by the President of the Regional Court of Würzburg

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